



Pharmacybrands

Notice of Annual Meeting

Notice is hereby given that the Annual Meeting of Shareholders of Pharmacybrands Limited will be held at the Ellerslie Convention Centre, Ellerslie Racecourse, 80-100 Ascot Avenue, Auckland on Monday, 19 July 2010 at 2.00 p.m.

BUSINESS

1. To receive and consider the annual report, including the financial statements for the year ended 31 March 2010 and the report of the auditors thereon.
2. To re-elect two directors.
In accordance with Clause 11.6 of the Company's Constitution Messrs Andrew Bagnall and Mark Vuksich retire by rotation and, being eligible, offer themselves for re-election.
3. To elect one director.
In accordance with Clause 11.5 of the Company's Constitution Mr Keith Rushbrook, who was appointed to the Board of the Company since the last Annual Meeting, also retires and, being eligible, offers himself for election to the board.

The board has determined that Keith Rushbrook is an independent director, in terms of the NZSX Listing Rules, while non-executive directors, Andrew Bagnall and Mark Vuksich do not currently satisfy the NZSX definition of independent directors.

4. To authorise the directors to fix the remuneration of the auditor for the ensuing year.

PROXIES

Any shareholder who is entitled to attend and vote at the meeting may instead appoint a proxy to attend and vote on their behalf.

If you wish to appoint a proxy please complete the enclosed proxy form and mail to:

Computershare Investor Services Limited
Private Bag 92119
AUCKLAND 1142

so as to be received not less than 48 hours before the time of holding the meeting.

NOTE

Tea and coffee will be served at the conclusion of the meeting.

For and on behalf of the Board

Jim Greenwood
Company Secretary

Auckland, 18 June 2010



Millennium Centre, Suite 2, Level 2, Building C, 600 Great South Road, Greenlane, Auckland
Private Bag 11-906, Ellerslie, Auckland
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